

**THE WAGNALLS MEMORIAL FOUNDATION  
BOARD OF DIRECTOR'S REGULAR MEETING  
MONDAY, JUNE 25, 2007**

The Board of Directors held a regular meeting on Monday, June 25, 2007 at 7:00 p.m. with the following board members present: Mr. David L. Wynkoop, Mr. George M. Sheehan, Mr. Carl C. Heister, Mr. John H. Rogers, Ms. Deblin Jennings and Mr. Jared McGill. Mr. Stuart Payne was absent. Ms. M. Ellen Gruber, Executive Director, and Mrs. Sandra Hall, Office Manager, were also present. Mrs. Erma Storts, Library Director, and Mrs. Sandi Plinke, Library Clerk/Treasurer, attended as guests to present the proposed 2008 Library Budget.

Chairman Wynkoop called the meeting to order at 7:00 p.m. while silent attendance was taken by Mrs. Hall.

Then Chairman Wynkoop welcomed Mrs. Erma Storts, Library Director, and Mrs. Sandi Plinke, Library Clerk/Treasurer, to present the proposed 2008 Library Budget. Mrs. Plinke presented information on proposed changes by Governor Strickland to the LLGSF (Local Library and Government Support Fund) and then presented an overview of the 2008 Budget while the Board Members reviewed a summarized budget for approval. After her presentation, she answered some questions from the Board. Then Mr. Sheehan reported on his communication with OPERS (Ohio Public Employees Retirement System), regarding their decision that the employees of Wagnalls must participate in OPERS. After his report, Mrs. Plinke and Mrs. Storts were thanked for being present and excused. After some discussion, Mr. Rogers motioned, seconded by Mr. Heister, to appeal the OPERS decision. The motion passed. Mr. Sheehan then motioned, seconded by Mr. McGill, to approve the proposed 2008 Library Budget. The motion passed.

**MINUTES AND FINANCIAL REPORTS:**

The Board then reviewed the minutes for the May 21 State of Wagnalls public meeting. Mr. Rogers motioned, seconded by Mr. Heister, to accept the minutes as presented. The motion passed.

Mr. Sheehan presented the Portfolio Analysis report as of 06/20/07 and distributed an updated Investment and Cash Summary as of 06/25/07. Mr. Sheehan then presented a recommendation made by the Executive Committee to withdraw \$100,000.00 from the portfolio cash to purchase a CD allocated to the Mortgage Fund. Mr. Sheehan motioned, seconded by Mr. Rogers, to accept the recommendation of the Executive Committee. The motion passed.

The Board then reviewed the Contributions to Date and the Mortgage Retirement Campaign to Date reports. Ms. Jennings motioned, seconded by Mr. McGill, to accept the Contributions to Date. The motion passed.

The Board then reviewed the May Check Register and April Budget Report. After some discussion, Mr. Rogers motioned, seconded by Mr. Heister, to accept the Financial Reports. The motion passed.

The Board then reviewed the April Fund Balances Report. There was some discussion regarding the Mary Ann Johnston Fund. After this discussion, Mr. Sheehan motioned, seconded by Ms. Jennings, to approve funding for the Women's Wellness Day (Some Time for Me) from the Mary Ann Johnston Fund. The motion passed.

**REPORTS/ACTION ITEMS:**

The Board then reviewed the May Library Shared Building Expenses report.

The Board then reviewed the Wagnalls Family Theatre report on Godspell and the proposed shows for the upcoming 07/08 and 08/09 seasons. After some discussion, Mr. Sheehan motioned, seconded by Mr. Heister, to approve the Wagnalls Family Theatre's proposed upcoming seasons. The motion passed with six ayes and one abstaining vote by Ms. Jennings.

**OLD BUSINESS:**

Ms. Gruber reported on the 2005/2006 audit timeline. She then reported that the Stone City 5K Race was one of the best attended. She presented additional information on the upcoming Women's Wellness Day (Some Time for Me) to be held on Saturday, July 28, and the upcoming Golf Outing on September 16 at Pine Hill Golf Course.

Mr. Rogers updated the Board on the Termite Inspection timeline. He reported that he would be obtaining another treatment quote the following week to compare with the previous quotes received.

Mr. Sheehan reported on the correspondence received from the Foundation's Tax Accountants, Ary Roepcke Mulchaey Stevenson (ARMS), regarding the forgiveness of the outstanding Lithopolis Cemetery A/R balance. He reported that he had drafted an amended agreement for the Accountants to review.

**NEW BUSINESS:**

Ms. Gruber presented a listing of the movies being shown in the Auditorium during the Summer Classic Film Series on Friday nights at 7:00 p.m. There was some discussion regarding the series.

Ms. Gruber then presented a report of 2007 Room Usage through May and a revised Pricing Schedule for the Board to approve. Mr. Rogers motioned, seconded by Mr. Sheehan, to accept the revised Pricing Schedule. After some discussion and due to the late hour, Chairman Wynkoop tabled the motion until the next meeting.

Ms. Gruber updated the Board on the amount that Wagnalls would receive this year through the retirement of South Central capital credits.

With that, Mr. Heister motioned to adjourn the meeting and the meeting was adjourned at 9:00 p.m.

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Sandra K. Hall, Recording Secretary

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David L. Wynkoop, Chairman

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Carl C. Heister, Secretary/Treasurer