

**THE WAGNALLS MEMORIAL
BOARD OF DIRECTOR'S REGULAR MEETING
MONDAY, SEPTEMBER 26, 2011**

The Board of Directors held a regular meeting on Monday, September 26, 2011 at 6:30 p.m. with the following board members present: Mr. Jared J. McGill, Chairman; Mr. George M. Sheehan, Vice-Chairman; Ms. Amy L. Kruse, Secretary/Treasurer; Mr. David L. Wynkoop, Mrs. Carol D. Middaugh, Mr. William B. Weimer, and Mr. Todd C. Brausch. Ms. M. Ellen Gruber, Executive Director, and Mrs. Sandra K. Hall, Accountant/Library Fiscal Officer, were also present. Mr. Kevin J. Kale, Vice President of Manning & Napier Advisors, attended as a guest.

Prior to the meeting, from 6:00 p.m. to 6:30 p.m., the Board Members attended a reception in the Garden hosted by the Wagnalls Weeders.

As Chairman McGill was delayed arriving from the reception, Vice-Chairman Sheehan called the meeting to order at 6:35 p.m. while silent attendance was taken by Mrs. Hall. Chairman McGill then arrived at 6:40 p.m. The Board briefly discussed the Golf Outing held the day before. Ms. Gruber commended Mrs. Terri Sheehan for all her hard work. Mr. Sheehan reported that the number of golfers tied for the highest and that there were a lot of new faces. Ms. Gruber reported that most of the golfers liked the new venue.

Chairman McGill then welcomed Mr. Kevin J. Kale, Vice President of Manning & Napier Advisors, to update the Board on the portfolio's performance. Mr. Kale presented a performance report as of 08/31/11. After his presentation, he answered some questions. The Board then thanked him for attending and he was excused at 7:00 p.m.

MINUTES AND FINANCIAL REPORTS:

The Board then reviewed the minutes for the August 22 regular meeting. Ms. Kruse motioned, seconded by Mr. Sheehan, to accept the minutes. The motion passed.

The Board then reviewed the Investment and Cash Projection Summary Reports as of 09/22/11, the Monthly Portfolio Gain/Loss Report as of 08/31/11, and the Transfers Report as of 09/19/11. There was discussion regarding the portfolio. The Board then reviewed the August Financial Statements and Check Registers. Ms. Gruber reported that Carrier had agreed to credit the two small invoices that she had been contesting. Mr. Wynkoop then motioned, seconded by Mr. Weimer, to approve the Financial Reports. The motion passed.

The Board then reviewed the 2011 Contributions to Date report as of 09/26/11 and the 2011 Gift-in-Kind Contributions report. Ms. Gruber reported that the In-Kind Cemetery Clean-Up was service provided by Mr. Phil Crist and Mr. Mark Heister at no charge to remove trees from the Wagnalls Graves due to a windstorm. The Board then discussed the rules of the Legacy raffle tickets and Ms. Gruber distributed tickets to the Board Members to sell. Mr. Wynkoop then motioned, seconded by Mrs. Middaugh, to accept the Contributions. The motion passed.

The Board then reviewed the August bank reconciliations for the Foundation and Library. Mrs. Middaugh motioned, seconded by Mr. Brausch, to approve the bank reconciliations. The motion passed.

LIBRARY:

Ms. Gruber reported that the September PLF check had not been received from the County yet. The Board reviewed the September PLF distribution reports.

The Board then reviewed the August Statistical Report. Ms. Gruber reported that the numbers were up from July and that the Special Event number was the Legacy Reception attendance.

OLD BUSINESS:

Mr. Sheehan then reported that auditions for "A Christmas Story" were being held the next week and that he had asked the Director, April Olt, to submit a bare bones budget and a larger budget so that the Community Theatre group would know how much fundraising was needed. He stated that they were a good group of people and there were already volunteers to help so he thought the show would be a success. Mrs. Hall reported that she was coordinating with The Arts and College Preparatory Academy to have Wednesday student volunteers to help with the Theatre and Arts programs.

The Board then reviewed information from the additional auction of the Chinese Collection. The Board then discussed what to do with the proceeds. After this discussion, Mr. Wynkoop motioned, seconded by Mrs. Middaugh, to put these proceeds of the auction in the Operating Account. The motion passed. There was discussion regarding additional artwork and the consensus of the Board was to have Garth's estimate the value of this additional artwork.

Ms. Gruber reported that the Lithopolis Honeyfest did well again and that she was able to have a table downtown to promote the Legacy Campaign and sell Raffle Tickets.

NEW BUSINESS:

The Board then reviewed a proposal from Jackie Marion that the Wagnalls Weeders were willing to pay to get the front library spot lights, alcove landscape lights, garden street lights and lighthouse rewired in working order. The consensus of the Board was to allow this if the lights could be turned on and off by timers and photocells.

The Board then discussed having a Meet the Lithopolis Mayoral Candidates night at Wagnalls. The consensus of the Board was to allow it and have Ms. Gruber moderate it.

As the time to end the meeting was nearing, Ms. Gruber stated that the Board could review the August Volunteer Hours and Room Reservation reports at their leisure.

With that, the meeting was adjourned at 8:00 p.m.

Sandra K. Hall, Recording Secretary

Jared J. McGill, Chairman

Amy L. Kruse, Secretary/Treasurer