

**THE WAGNALLS MEMORIAL FOUNDATION
BOARD OF DIRECTOR'S PUBLIC MEETING
TUESDAY, MAY 26, 2009**

The Board of Directors held a public meeting on Tuesday, May 26, 2009 at 7:00 p.m. with the following board members present: Mr. Jared J. McGill, Chairman; Mr. David L. Wynkoop, Vice-Chairman; Ms. Theresa M. Krooner, Secretary/Treasurer; Mr. John H. Rogers, Mr. William B. Weimer and Mrs. Carol Middaugh. Ms. M. Ellen Gruber, Executive Director, and Mrs. Sandra K. Hall, Accountant, were also present. Guests included Mrs. Erma Storts, Library Director; Mrs. Deb Silvia, Foundation Administrative Assistant; Mrs. Terri Sheehan and Mrs. Patty Drodofsky.

Chairman McGill called the meeting to order at 7:00 p.m. and welcomed those present. He introduced the Board Members, Ms. Gruber, and Mrs. Hall to the public while attendance was taken by Mrs. Hall.

MINUTES AND FINANCIAL REPORTS:

The Board and public reviewed the minutes for the April 27 regular meeting. Mr. Rogers motioned, seconded by Mrs. Middaugh, to accept the minutes. The motion passed.

Mr. Weimer presented the Investment and Cash Projection Summary Reports as of 05/21/09, and the Monthly Portfolio Gain/Loss Report as of 04/30/09. Ms. Krooner then presented the 1st Qtr 2009 Financial Statements, as prepared by Mr. Craig Howell, CPA. After some discussion, Mr. Wynkoop motioned, seconded by Ms. Krooner, to approve the Financial Reports. The motion passed.

Mrs. Hall presented the April Check Register for the Foundation. After some discussion, Mr. Wynkoop motioned, seconded by Mr. Rogers, to approve the Check Register. The motion passed.

Ms. Gruber presented a report showing the decrease in Contributions Received since 2007. Mr. Rogers acknowledged the generosity of the American Legion for the Scholarship donations. Mrs. Middaugh motioned, seconded by Mr. Weimer, to accept the Contributions report. The motion passed.

LIBRARY:

Mrs. Storts, Library Director, presented information on registration for the Summer Reading Program. She stated that this would be the 15th year for the Lego Contest, held annually in August. Ms. Gruber introduced Mrs. Tami Morehart, longtime Juvenile Librarian, who added that they were looking for a new sponsor for the Lego Contest, since the Kiwanis, who used to sponsor it, had disbanded. Mrs. Middaugh then presented information on the Photography Contest, to be held during the summer.

OLD BUSINESS:

Ms. Gruber then introduced Mrs. Terri Sheehan and Mrs. Patty Drodofsky, volunteer co-ordinators for the Bits 'n Bargains sale held on Memorial Day. Ms. Gruber asked them to come forward to present information on the sale. After their presentation, they acknowledged the many volunteers who assisted them. Ms. Gruber then presented Mrs. Sheehan and Mrs. Drodofsky with gift certificates from Shear Art to acknowledge the many hours and hard work that they voluntarily gave to organize this sale. Mrs. Drodofsky added that there were many other volunteer opportunities available, if anyone was interested in volunteering at Wagnalls or helping with future fundraisers.

Mr. Rogers then presented information on the Lease Agreement reached with Pfeifer Funeral Chapel to lease the top floor of the former Administrative Building. He stated that not only would this generate revenues for Wagnalls from excess space, but that it would also generate tax dollars for the community.

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OLD BUSINESS: (continued)

Ms. Gruber then presented an updated report of asset values, as prepared by the Industrial Appraisal Company, as of 12/31/08, showing a total value of buildings and property of almost \$24 million.

NEW BUSINESS:

Ms. Gruber then presented information on the Summer Theatre Classes. She reported that the instructor for the series, Tina Gleason, has a great idea for the summer. The theme is The Art of Silent Movies and each class will be starring in a silent film, to be viewed on a "Family Movie Night", to be held in the Wagnalls Auditorium on August 27, and will be open to the public. Ms. Gruber reported that classes start on Saturday, July 18 and continue on Saturdays until August 22. She then introduced Mrs. Deb Silvia, Foundation Administrative Assistant, who co-ordinates the Theatre class registrations.

There was a suggestion made by Mrs. Phyllis Heister to have cushions put on the Auditorium seats and Ms. Gruber replied that there were some cushions available to rent for \$1.00 per evening.

Mrs. Hall then presented the Room Reservation Report as of 04/30/09 and noted that the revenues were down from previous years. There was some discussion regarding advertising for Room Rentals.

Chairman McGill and Mrs. Silvia then presented the 2009/2010 Scholarship Awards. The Mabel Wagnalls Jones \$1,000 Scholarship was awarded to Keri Leigh Baughman and the American Legion Post 677 \$1,000 Scholarship was awarded to Tyler Rhett Steube, and both came forward to receive their award. The A.B. & Hazel C. Weiser \$1,000 Scholarship was awarded to Hannah Kathryn Spicer, who was not present, nor were Mr. & Mrs. Dick Weiser, who sponsored the scholarship. Mrs. Silvia then introduced Mrs. Vonnie Noll to award the Justin P. & Pauline J. Lamb \$500 Scholarship to Aubry Lynne Fowler, who came forward to receive the award. The Charles V. Moore \$500 Scholarship was awarded to Cameron Felix Canini, who came forward to receive the award. Mrs. Silvia then introduced Mrs. Phyllis Heister to present the Phyllis E. Heister \$500 Scholarship to Caleb Andrew Morehart, and the Carl C. Heister \$500 Scholarship to Emily Alyssa Barnes, and both came forward to receive their award.

Chairman McGill then invited the public to ask questions or make any comments, but there were none. He then congratulated the Scholarship recipients and noted that Board Members were needed if anyone was interested.

With that, the meeting was adjourned at 7:55 p.m. with a reception immediately following.

Sandra K. Hall, Recording Secretary

Jared J. McGill, Chairman

Theresa M. Krooner, Secretary/Treasurer

