

**THE WAGNALLS MEMORIAL FOUNDATION  
BOARD OF DIRECTORS REGULAR MEETING  
MONDAY, JULY 27, 2009**

The Board of Directors held a regular meeting on Monday, July 27, 2009 at 7:00 p.m. with the following board members present: Mr. Jared J. McGill, Chairman; Mr. David L. Wynkoop, Vice-Chairman; Ms. Theresa M. Krooner, Secretary/Treasurer; Mr. John H. Rogers, Mr. William B. Weimer and Mrs. Carol Middaugh. Ms. M. Ellen Gruber, Executive Director, and Mrs. Sandra K. Hall, Accountant, also were present. Guests included a representative from Carrier Commercial Service.

Chairman McGill called the meeting to order at 7:00 p.m. while silent attendance was taken by Mrs. Hall. Mr. McGill welcomed the Carrier Branch Manager who gave a presentation on the new HVAC Controls System. The Manager reported that the system was functional now but that the first week in September was the target date to have the system completely operational. He expected that the work would be done sooner than that. After his presentation, he was thanked for attending and excused at 7:10 p.m.

**MINUTES AND FINANCIAL REPORTS:**

The Board reviewed the minutes for the June 22 regular meeting. Mr. Wynkoop motioned, seconded by Ms. Krooner, to accept the minutes. The motion passed.

The Board then reviewed the Investment and Cash Projection Summary Reports as of 07/23/09, the Monthly Portfolio Gain/Loss Report as of 06/30/09, the June Financial Statements as prepared by Mr. Craig Howell, CPA, the June Check Register for the Foundation, and the Fund Balance Report as of 06/30/09. There was some discussion regarding the Lamb Scholarship Fund. The Board then reviewed the Contributions to Date report as of 07/27/09. Ms. Gruber reported to the Board that she had attended a meeting at the American Legion Post 677 and was presented with another generous donation for Scholarships. After this discussion, Mr. Wynkoop motioned, seconded by Mr. Weimer, to accept the Financial Reports and the Contributions. The motion passed.

**LIBRARY:**

The Board then reviewed the Library Accounting of Debt Owed as of 07/23/09. Mr. Wynkoop motioned, seconded by Mr. Weimer, to suspend payments by the Library to the Foundation on the 2007 debt owed until 12/31/09, to be reviewed at that later time. The motion passed.

Mr. Weimer motioned, seconded by Mr. Rogers, to ratify the Action Without a Meeting taken on July 13, 2009 regarding the Proposed 2009 Library Budget cuts. The motion passed. A copy of this Action has been made a permanent part of these minutes.

The Board then reviewed a report from the State showing projections on reduced funding for each Library for 2009 and 2010 as compared to 2008. Then they reviewed the Proposed 2010 Library Budget submitted to the Fairfield County Budget Commission.

Ms. Gruber updated the Board on the elevator repair. She reported that a representative from the company that services the elevator might have a lead on a used board from another organization that has the same type of elevator and is no longer using it.

**OLD BUSINESS:**

Ms. Gruber reported that the commercial refrigerator in the Banquet Hall kitchen might not need to be replaced if a thermometer is purchased and installed in the other refrigerator and it is staying cold enough to pass inspection.

**NEW BUSINESS:**

The Board then reviewed a proposal from Fairfield National Bank for Investment Management and Custodial Services. Ms. Gruber and Mr. Weimer have a meeting scheduled with another local money manager.

Mrs. Hall then presented the Room Reservation Report as of 06/30/09 and she and Ms. Gruber reported to the Board on the upcoming Honeyfest to be held by the Village on Saturday, September 12 from 10 a.m. to 6 p.m. They reported that the front (McGill) lot would be used for public parking. The middle lot will be reserved for staff, VIPs, and persons with disabilities, all of whom will have parking permits. North Street will be closed and an officer will provide traffic control. The Library lot will have concessions. When the Library is open from 10-2, the Honeyfest will have volunteers inside, Wagnalls will have self-guided tours, and will be showing the silent movies that the Summer Theatre Classes are producing and will be showing on "Family Movie Night" on Thursday, August 27 at 6:30 p.m. Wagnalls also will be having a used book sale in the Willis Room from 10-6 during the Honeyfest.

There was some discussion regarding the feasibility of pursuing a levy and it was decided to take a poll at the Honeyfest to obtain a public opinion.

With that, the meeting was adjourned at 8:40 p.m.

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Sandra K. Hall, Recording Secretary

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Jared J. McGill, Chairman

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Theresa M. Krooner, Secretary/Treasurer