

**THE WAGNALLS MEMORIAL FOUNDATION
BOARD OF DIRECTOR'S REGULAR MEETING
MONDAY, JUNE 26, 2006**

The Board of Directors held a regular meeting on Monday, June 26, 2006 at 7:00 p.m. with the following board members present: Mr. David L. Wynkoop, Mr. James L. Long, Mr. George M. Sheehan, Mr. John H. Rogers, Mr. Carl C. Heister, Ms. Deblin Jennings, and Mr. Stuart Payne. Mr. Russell A. Osborn was absent. Mr. Carl A. Spencer, Executive Director, and Mrs. Sandra Hall, Assistant Director, were also present. Guests attending were Mrs. Erma Storts, Library Director, and Mrs. Sandi Plinke, Library Clerk/Treasurer.

Chairman Wynkoop called the meeting to order at 7:00 p.m. while silent attendance was taken by Mrs. Hall.

Chairman Wynkoop then asked Mr. Stuart Payne to come forward and he administered the Oath of Director. Following this process, he was welcomed as a new member of the Board of Directors.

At 7:20 p.m., Chairman Wynkoop welcomed Mrs. Erma Storts, Library Director, and Mrs. Sandi Plinke, Library Clerk/Treasurer, to present the 2007 Library Budget. Ms. Jennings entered the meeting at this time.

Mrs. Plinke distributed a 2007 Budget overview for each Board Member to review while she presented the proposed budget information for approval. The Library Board had previously approved it. After her presentation, she answered some questions from the Board. Mr. Long, liaison to the Library Board, reported on the last Library Board Meeting. After his report, Mrs. Plinke and Mrs. Storts were thanked for being present and excused at 8:40 p.m.

Chairman Wynkoop then called for a 10-minute recess. After this recess, the meeting reconvened at 8:50 p.m.

There was discussion regarding the 2007 proposed Library budget. The Board approved the budget as outlined on page 5 of the presentation handout with the contingency that the following statement is added for all times the budget is shared and in particular when presented to the Fairfield County Budget Commission for their review:

The cooperative relationship between the Wagnalls Library Board and the Wagnalls Memorial Board includes many aspects. Weekly meetings with Wagnalls Memorial Board support staff involve cooperative efforts on various programs, events, tours, newsletters and other things that help the entire organization better assist the many visitors from our service area.

While current budget expense numbers do include some allocation for building maintenance and cleaning, the budget does not include a normal cost of doing business for the building space being used for library services. The Wagnalls Memorial Board provides significant support in this area. Using a fee for other space recently leased in the complex of \$7.50 per square foot and considering the library service area of 22,397 square feet, this is a yearly support amount of \$167,978.00.

MINUTES AND FINANCIAL STATEMENTS:

The Board reviewed the minutes for the May 22 meeting. Mr. Heister motioned, seconded by Mr. Rogers, to accept the minutes as presented. The motion passed.

The Board then reviewed the May Financial Reports. After some discussion regarding these reports, Mr. Long motioned, seconded by Mr. Heister, to approve the May Financial Reports. The motion passed.

The Board then reviewed the May Report of Gifts, Grants, and Contributions. Mr. Long motioned, seconded by Ms. Jennings, to accept the Report of Gifts as presented. The motion passed.

REPORTS/ACTION ITEMS:

Mr. Spencer reported that the 2006 Stone City 5K Race net profits were \$3,290.16 (handout #13), which was an increase from the prior two years.

At this time, Mr. Spencer distributed his letter of resignation, effective 09/01/06 due to health reasons, to the Board. The Board accepted his resignation, with regrets, and thanked him for all that he has accomplished during his short term. A copy of this letter has been made a permanent part of these minutes. There was discussion regarding the need to immediately commence a search for his replacement. Mr. Heister suggested a special meeting be held as soon as possible to discuss the characteristics of his replacement. It was decided that this special meeting be held on July 5 at 8:00 p.m.

The final order of business was regarding the rental homes & ravine property. Mr. Spencer distributed a Warranty Deed restriction on the ravine and a proposal that he had received to purchase the rental homes. The Board asked Mr. Rogers to meet with a realtor to get an assessment of the rental homes.

With that, Mr Heister motioned and the meeting was adjourned at 9:45 p.m.

Sandra K. Hall, Recording Secretary

David L. Wynkoop, Chairman

George M. Sheehan, Secretary/Treasurer