

MONDAY, OCTOBER 25, 2004
THE WAGNALLS MEMORIAL FOUNDATION
BOARD OF DIRECTOR'S PUBLIC MEETING

The Board of Directors held a public meeting on Monday, October 25, 2004, at 7:00 p.m. with the following board members present: Mr. David L. Wynkoop, Dr. William M. Haynes, Mrs. Nancy E. Fisher, Mr. John H. Rogers, Mr. James L. Long, and Mr. Nathan A. Kingery. Other attendees were Mr. Carl Spencer, Executive Director, and Mrs. Sandra Hall, Assistant Director.

The meeting began at 7:00 p.m. with a welcome by Mr. Wynkoop and devotion by Mr. Rogers, followed by the Pledge of Allegiance. Mr. Wynkoop then called the meeting to order and the roll call was taken by Mrs. Hall. Dr. Robert O. Jepsen and Mr. Russell A. Osborn were not present.

Mr. Wynkoop then read the original Articles of Incorporation from 1924 to help answer the question, "What is our mission?" Mr. Spencer commented on the need for a balance between the current financial crisis and the Foundation's vision for the future. He presented handout #2 - "What is our mission? What is our strategy?"

MINUTES AND FINANCIAL STATEMENTS:

The minutes for the October 13 meeting were approved as submitted. Mr. Wynkoop stated that the minutes were now available on the Foundation's website and also in the Foundation offices, upon request.

Mr. Spencer then presented handout #3 - "GAP Analysis". After explaining the various line items, there was some discussion regarding the large amount of legal expenses incurred since the LLGSF appeal process began. Mr. Spencer then presented handout #5 - "A Survey" and paused for the public to write in their thoughts.

REPORTS/ACTION ITEMS:

Mr. Spencer then presented an overhead on the Strategic Plan. He explained the steps of the strategic planning process and stated that the next full meeting of all the Strategic Teams would be on November 16, 2004.

Mr. Wynkoop reported on the Artwork. He commented on the Columbus Dispatch article about the Rockwell paintings that hit the AP and went nationwide. He reported that two of the Rockwell paintings had been sent to Christie's auction house and would be auctioned December 2, 2004. He commended Mr. Spencer in his ability to negotiate down the commission and other fees resulting in a significant savings for the Foundation. There were several questions from the public at this time, including "Which paintings were sent?" "Are the other two under contract?" and "Are the other two on the market?" Mr. Spencer answered that "The Rewards of Patience" and "Grandfather's Christmas Visit" had been sent; no contracts had been signed yet on the other two, and the Board would entertain any offers. He also commented that Channel 10 news wanted to cover the auction live.

Since Dr. Jepsen was not present, Mr. Spencer reported on the Building and Grounds. He reported on the roof repair in the '92 Addition and that the team was looking at a list of additional repairs that needed to be made.

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Dr. Haynes reported on the Cemetery and noted that sales were down in September. There was some discussion regarding the amount of money that Wagnalls could receive from the sales as payment on the receivables due.

Mr. Wynkoop then moved on to the Community Activities/Programs and asked Mrs. Hall to report on the Barn Art Display. She reported that an exhibit of Barn Illustrations local to the area and southern Ohio would be on display in the Museum beginning November 14 through December 12 to coincide with the LAFAA concert on 11/19/04, the 11/21/04 Travelogue, and the Christmas Open House on 12/04/04. She reported that Faler's Feed Store had agreed to sponsor the cost of having the exhibit and that Rogers Basement & Waterproofing had agreed to sponsor the cost of the artist, Mr. John Rodak, to attend a reception and print signing during the Christmas Open House, with Wagnalls receiving 10% of the profits from all prints sold.

Mr. Spencer then reported that the Foundation was requesting donations to cover the costs of the Travelogue programs so that these could continue past this year. He also explained that LAFAA was a Community organization that offered a variety of programs held in the Wagnalls Auditorium or in the area schools. At this time there were several questions from the public regarding the attendance of these two programs.

Mr. Rogers then reported on the Community Building. He reported that at the last Foundation Board Meeting, a motion had been passed to offer the Community Building for sale or lease. He commented on the likelihood of leasing the building and what the Foundation could expect in income from a lease.

Mr. Rogers then reported on Fundraising by stating that he thought the Board needed to "think out of the box" when it came to raising funds. He commented on several ideas that he had, one of which was his hope that two local residents, Susan Black and Sharon Steele, who were both very experienced in fundraising, would be willing to assist the Foundation by forming a committee.

Dr. Haynes then reported on Internal/Staff Relations. He reported that the Executive Director evaluation was finished, they were in the process of doing the Foundation staff evaluations, and he would be meeting with Mr. Spencer soon regarding proposed changes to the Personnel Policy.

Mrs. Fisher then reported on the Library Board Meeting. She reported on proposed plans for the Christmas Open House, the Friends of the Library Book Sales to be held on November 6 and November 13 in preparation for the Owl's Nest Book Store move to the Library on November 19, and that the Library Board had an opening for a Board Member. She stated that the next Library Board Meeting was on November 18. She also commended Sandi Plinke, Library Clerk/Treasurer, for all her hard work.

Mr. Long reported that he had no other information to report on the Scholarships.

Mr. Wynkoop then moved on to Other Business. Mr. Spencer reminded the public to complete the Survey and return them prior to leaving. Mr. Wynkoop then reported that Mr. Spencer had contacted the Attorney General's office again and that they were supposed to

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contact him after the election. He also commented on the letter that Fairfield County District Library had sent out to Bloom Township residents regarding the proposed levy. Dr. Haynes reported that the Boy Scouts were still talking about merging Troops 241 and 142.

PUBLIC COMMENT:

Comments from the public included Susan Black encouraging the Board even though the seats were not filled at this meeting, and Frank Schwartz commenting that the Community should assist Wagnalls in publicity. He also made some suggestions regarding donations and programs, and stated that we need to utilize all that we have.

Mr. Wynkoop then shared an article in Success Magazine written by Mabel in 1930 about her mother and father's struggle in obtaining an education and how they sacrificed so that their daughter, Mabel, could study abroad. They were not a family of wealth, only becoming successful later in life. His final comment was that if we all work together, this great place can continue.

With that, Mr. Wynkoop thanked the public for coming and asked for a motion to adjourn the meeting. Mrs. Fisher made a motion, seconded by Mr. Long. The motion passed and the meeting adjourned at 8:30 p.m.

Sandra K. Hall
Recording Secretary

David L. Wynkoop, Chairman

Nathan A. Kingery, Secretary/Treasurer