

**THE WAGNALLS MEMORIAL FOUNDATION
BOARD OF DIRECTOR'S REGULAR MEETING
MONDAY, FEBRUARY 27, 2006**

The Board of Directors held a regular meeting on Monday, February 27, 2006 at 7:00 p.m. with the following board members present: Mr. David L. Wynkoop, Mr. George M. Sheehan, Mrs. Nancy E. Fisher, Mr. John H. Rogers, Ms. Deblin Jennings, and Mr. Carl C. Heister. Mr. James L. Long and Mr. Russell A. Osborn were absent. Mrs. Sandra Hall, Assistant Director, also attended.

Prior to the start of the meeting, the Board toured the workroom to see some items that were being inventoried and moved to storage. After this tour, Chairman Wynkoop called the meeting to order and silent attendance was taken by Mrs. Hall.

MINUTES AND FINANCIAL STATEMENTS:

The Board reviewed the minutes for the January 23 meeting. Mr. Heister motioned, seconded by Mr. Rogers, to accept the minutes as presented. The motion passed.

The Board then reviewed the January Bank Register/Portfolio Report and Bank Register Summary. Mr. Heister motioned, seconded by Mr. Sheehan, to accept the January Bank Register/Portfolio Report as presented. The motion passed.

REPORTS/ACTION ITEMS:

Mr. Sheehan updated the Board on the Community Building Lease and Chairman Wynkoop updated the Board on the house and ravine property for sale.

There was discussion regarding the contract to sell items on E-bay. After this discussion, Mr. Sheehan motioned, seconded by Mr. Heister, to place items for sell from tangible personal property that are not suitable for display pending verification that it won't interfere with any stipulations on the selling of such items. The motion passed with one abstaining vote from Ms. Jennings.

There was discussion regarding the Development suggestions from the retreat on February 25. After this discussion, Mr. Rogers motioned, seconded by Ms. Jennings, to run an advertisement for a professional fundraiser and grant writer. The motion passed.

There was discussion regarding the annual renewal of the property insurance from Trimmer Insurance. After this discussion, Mr. Sheehan motioned, seconded by Mr. Rogers, to pay the Trimmer Insurance bill monthly. The motion passed.

The Board reviewed the revised By-laws submitted by the Library Board. After reviewing, Mr. Sheehan motioned, seconded by Ms. Jennings, to approve the revised Library Board By-laws. The motion passed.

OTHER BUSINESS:

There was discussion regarding the need to fill the open seats on the Foundation Board, a succession plan to fill the Executive Director's position should this need arise, the relationship between the Library and Foundation, and a proposal being sent to the Lithopolis Cemetery.

OTHER BUSINESS (continued):

The Board reviewed the Boy Scout Troop 241 report submitted by Dr. Haynes. In addition to the activities listed on the report, Dr. Haynes had reported to Mrs. Hall that the Wagnalls Charter had been renewed and the Scouts had found another sponsor for their mulch sale.

Ms. Jennings reported on the upcoming Golfing for Scholarships on Sunday, September 24. She reported that Pine Hill had made some changes to the golf course. There was some discussion as to how many scholarships should be provided this year from the proceeds of the event.

Mrs. Hall distributed information from the Library Director, Erma Storts, regarding a display to be featured in the museum during National Library Week, April 2-8. She would like members of the "Wagnalls Memorial Family", such as Staff and Board Members, to display their collections and/or hobbies. Several of the Board Members responded that they were interested in displaying their collections and attending the opening day of the exhibit on Sunday, April 2 to tell about their items.

With that, Mr. Heister motioned to adjourn the meeting and it was adjourned at 8:40 p.m.

Sandra K. Hall, Recording Secretary

David L. Wynkoop, Chairman

George M. Sheehan, Secretary/Treasurer