

**THE WAGNALLS MEMORIAL FOUNDATION
BOARD OF DIRECTOR'S REGULAR MEETING
MONDAY, MAY 22, 2006**

The Board of Directors held a regular meeting on Monday, May 22, 2006 at 7:00 p.m. with the following board members present: Mr. David L. Wynkoop, Mr. James L. Long, Mr. George M. Sheehan, Mr. John H. Rogers, and Mr. Carl C. Heister. Mr. Russell A. Osborn and Ms. Deblin Jennings were absent. Mr. Carl A. Spencer, Executive Director, and Mrs. Sandra Hall, Assistant Director, were also present. Mr. Stuart Payne, Board applicant, was present as a guest for only the interview time at the beginning of the meeting.

Chairman Wynkoop called the meeting to order at 7:00 p.m. while silent attendance was taken by Mrs. Hall.

Chairman Wynkoop introduced Mr. Stuart Payne, Board applicant, who did a brief presentation to the Board on his background and why he would like to be considered as a Board Member. After answering some questions from the Board, Mr. Payne was thanked for attending and excused from the meeting at 7:40 p.m.

The Board then discussed Mr. Payne's application and presentation. After this discussion, Mr. Rogers motioned, seconded by Mr. Heister, to nominate Stuart Payne as a Board Member. The motion passed.

Mr. Spencer then distributed another Board application that had been received from Mr. Jared McGill. There was some discussion regarding this application and then the Board asked Mr. Spencer to invite Mr. McGill to the June Board Meeting. There was some additional discussion regarding Board Member policies and Mr. Heister, as Governance Chairperson, offered to draft some policy recommendations for the Board to consider. Mr. Heister and Mr. Long stated that they would set up a time to meet regarding the Governance Team.

MINUTES AND FINANCIAL STATEMENTS:

The Board reviewed the minutes for the April 24 meeting. Mr. Rogers motioned, seconded by Mr. Sheehan, to accept the minutes as presented. The motion passed.

The Board then reviewed the April Financial Reports. After some discussion regarding these reports, Mr. Heister motioned, seconded by Mr. Sheehan, to approve the April Financial Reports. The motion passed.

The Board then reviewed the April Report of Gifts, Grants, and Contributions. Mr. Sheehan motioned, seconded by Mr. Heister, to accept the Report of Gifts as presented. The motion passed.

REPORTS/ACTION ITEMS:

The Executive Team made a recommendation for a 3% staff wage increase. After some discussion regarding the annual cost increase, Mr. Long motioned, seconded by Mr. Heister, to accept the Executive Team's recommendation. The motion passed with four ayes and one abstain by Mr. Sheehan.

Mr. Spencer updated the Board on the status of the Community Building lease regarding the carpeting and the conditional use permit variance.

Mr. Sheehan updated the Board on the proposed agreement with the Cemetery regarding the Mausoleum loan.

Mr. Spencer distributed information that will be given at Wonders of Wagnalls presentations. The Board reviewed this information and discussed the Wonders of Wagnalls presentations.

Mr. Sheehan reported on his communication with Attorney Sunderland regarding the LLGSF allocation now that the Board of Tax Appeals has ruled in favor of Wagnalls receiving funds.

REPORTS/ACTION ITEMS (continued):

Mr. Spencer reported that an invitation had been extended and accepted for Library Board representatives to attend quarterly Foundation Board meetings in Jun, Sep, Dec, and Mar. Sandi Plinke, Library Clerk/Treasurer, will attend the June Board meeting to present the proposed 2007 Library budget.

Mr. Spencer reported that he had representatives interested in presenting proposals for development assistance. He stated that he would schedule times for them to meet with the Executive Team and any other interested Board Members who wanted to attend.

Mr. Spencer also reported that he had three firms that had responded from the RFPs for Accounting Service that had been sent.

Mr. Long reported on the Scholarship selection meeting. He stated that there were 16 applicants for 6 scholarships. The recipients of the 2006-2007 Mabel Wagnalls Jones Scholarships are Sarah M. Dean, Lauren E. McWhorter, and Andrea K. Wagner. The recipients of the administered scholarship funds are: Justin & Pauline Lamb Scholarship awarded to Kristen Lang, Charles V. Moore Scholarship awarded to Derek Clinger, and the A.B. & Hazel C. Weiser Memorial Scholarship awarded to Heather Spicer.

The final order of business was the minutes for the Action Without a Meeting held on April 20, 2006 to vote to authorize the lease of the Community Building to the United McGill Corporation. Mr. Sheehan motioned, seconded by Mr. Long, to accept the minutes for the Action Without a Meeting. The motioned passed.

With that, the meeting was adjourned at 9:45 p.m.

Sandra K. Hall, Recording Secretary

David L. Wynkoop, Chairman

George M. Sheehan, Secretary/Treasurer