

**THE WAGNALLS MEMORIAL FOUNDATION
BOARD OF DIRECTOR'S REGULAR MEETING
WEDNESDAY, NOVEMBER 30, 2005**

The Board of Directors held a regular meeting on Wednesday, November 30, 2005, at 7:00 p.m. with the following board members present: Mr. David L. Wynkoop, Mr. James L. Long, Mr. George M. Sheehan, Mrs. Nancy E. Fisher, Mr. John H. Rogers, and Mr. Carl C. Heister. Mr. Russell A. Osborn, Ms. Deblin Jennings, and Ms. Sharon R. Steele were absent. Other attendees were Mr. Carl Spencer, Executive Director, and Mrs. Sandra Hall, Assistant Director.

Chairman Wynkoop called the meeting to order at 7:05 p.m. and silent attendance was taken by Mrs. Hall. There was one addition to the Agenda proposed by Mr. Long that being a meeting date change discussion.

MINUTES AND FINANCIAL STATEMENTS:

The Board reviewed the minutes for the October 24 meeting and they were approved as submitted.

The Board then reviewed the monthly Report of Gifts/Contributions. There was a recommendation made by the Finance Team to have the Report of Gifts/Contributions include the individual dollar amounts. Mrs. Hall will make this change on the next report. After this discussion, Mr. Rogers motioned, seconded by Mr. Heister, to accept the October Report of Gifts/Contributions. The motion passed.

The Board then reviewed the October Bank Register/Portfolio Report, the Bank Register Summary, and the revised Statement of Activities. After some discussion regarding these reports, Mr. Sheehan motioned, seconded by Mr. Heister, to accept the Financial Reports as presented. The motion passed.

REPORTS/ACTION ITEMS:

There was discussion regarding the Action Team meeting dates. Mr. Spencer would like each Team to select a regular meeting day and time to facilitate scheduling. Mr. Osborn stated that he would like the Finance Team to meet the following Monday at 6:00 p.m. to work on the budget.

Chairman Wynkoop reported on the November 23 Executive Team meeting with representatives from the Lithopolis Cemetery and John Lester CPA accounting firm. There was discussion regarding this meeting.

Mr. Sheehan reported on the teleconference with Larry Corbus, Library Consultant, prior to the November 30 Executive Team meeting. Chuck Wolcott, Library Chairman, was also present for this teleconference.

At this time, Mr. Spencer personally thanked and expressed his appreciation to the Staff and Board for all that they have done to help since he has been out due to his wife's recovery. He stated that he would be gone in December for 2-3 weeks and again in January.

There was discussion regarding the budget and establishing a development plan.

There was discussion regarding having a "State of Wagnalls" address and it was decided to have that in April. Mr. Spencer stated that he would include information on this meeting in the Jan/Feb Newsletter.

The Board then reviewed the 2006 staff holiday calendar. Mr. Heister motioned, seconded by Mr. Rogers, to accept the 2006 calendar. The motion passed.

REPORTS/ACTION ITEMS (continued):

There was discussion regarding changing the Board Meeting day. Chairman Wynkoop stated that a decision would be made at the next meeting.

Mr. Spencer then presented a request for facility use involving alcohol. After some discussion regarding this request, Mr. Rogers motioned, seconded by Mr. Sheehan, to allow alcohol for this request only. The motion passed with one dissenting vote by Mrs. Fisher.

Mr. Spencer then presented a management recommendation for the 2006 Stone City 5K Race. After some discussion regarding this recommendation, Mr. Rogers motioned, seconded by Mrs. Fisher, to accept Premier Sports as the race coordinator of the 2006 Stone City 5K. The motion passed.

With that, the meeting was adjourned at 9:05 p.m.

Sandra K. Hall, Recording Secretary

David L. Wynkoop, Chairman

George M. Sheehan, Secretary/Treasurer